

Report on	Capital Discretionary Grant Fund
Date of Meeting	2 nd July 2020
Reporting Officer	Adrian McCreesh, Director of Business & Communities

Is this report restricted for confidential business? If 'Yes', confirm below the exempt information category relied upon	Yes	
	No	X

1.0	Purpose of Report
1.1	To agree the funding allocation to the Council Capital Discretionary Grant awards.
2.0	Background
2.1	Council has agreed as part of its annual grants programme to allocate a capital discretionary award grant over the last 3 year period; based on an annual agreed budget from Policy and Resources Committee.
3.0	Main Report
3.1	<p>The annual Council Capital Discretionary Award budget for the previous 2 year period was £150,000.</p> <p>A total of three capital projects have been assessed and agreed this year for funding through the Development Committee, on Thursday 11th June, to a value of £150,000. Each project to be awarded a total of £50,000 contribution as part of their overall capital investment. The awards agreed were based on approval through Policy and Resources Committee for the allocated budget.</p> <p>It is proposed that the funding of £150,000 for the Capital Discretionary Award for 2020 – 2021 would be agreed to allow the projects to move forward.</p>
4.0	Other Considerations
4.1	<p><u>Financial & Human Resources Implications</u></p> <p>Council Discretionary Capital Fund – £150,000 for 2020 – 2021</p> <p><u>Professional Support</u> None</p>
4.2	<p><u>Equality and Good Relations Implications</u> None</p>

4.3	<u>Risk Management Implications</u> None
5.0	Recommendation(s)
5.1	Council Capital Discretionary Budget – to agree the funding of £150,000 for the 3 capital discretionary projects as agreed by the Development Committee.
6.0	Documents Attached & References
6.1	None.