

<b>Report on</b>	Capital Discretionary Grant Budget
<b>Date of Meeting</b>	Thursday 5 <sup>th</sup> March 2020
<b>Reporting Officer</b>	Adrian McCreesh, Director of Business & Communities
<b>Contact Officer</b>	As above

<b>Is this report restricted for confidential business?</b>		Yes	
If 'Yes', confirm below the exempt information category relied upon		No	X
X	Information relates to financial or business affairs of a person (including the council)		

<b>1.0</b>	<b>Purpose of Report</b>
1.1	To propose a transfer of budget (£300,000) from reserves to the capital funding for Discretionary Capital projects across Mid Ulster.
<b>2.0</b>	<b>Background</b>
2.1	Council agreed a new Capital Discretionary Grant for community led projects. The process opened in November 2018 for the period 2018 – 2019 and 2019 - 2020. Following assessment 6 projects were presented for funding of £50,000 each as per the grant criteria.
<b>3.0</b>	<b>Main Report</b>
3.1	At the Development Committee of February 2019, Appendix 1, and Council of 2019, it was agreed to support 6 projects to a value of £50,000 each and total of £300,000 over a 2 year budgetary period 2018 – 2020; with an option to go out for further projects in 2020, which was agreed in November 2019, pending budget setting.
3.2	The third phase of the Discretionary Grant is currently being processed with recommendations due to Development Committee in April 2020; pending this a further paper will be issued to Committee regarding an expenditure budget.
<b>4.0</b>	<b>Other Considerations</b>
<b>4.1</b>	<b>Financial, Human Resources &amp; Risk Implications</b>
	Financial: £150,000 year 2018 – 2019 £150,000 year 2019 – 2020 £150,000 year 2020 – 2021 (pending grant process and recommendation)
	Human: None

	Risk Management: None
<b>4.2</b>	<b>Screening &amp; Impact Assessments</b>
	Equality & Good Relations Implications: N/A
	Rural Needs Implications: N/A
<b>5.0</b>	<b>Recommendation(s)</b>
5.1	To agree the transfer of £300,000 from reserves to Capital Discretionary Grant for the period 2018 – 2019, 2019 – 2020.
<b>6.0</b>	<b>Documents Attached &amp; References</b>
	Appendix 1 Development Report February 2019