

Report on	External Investment Leverage 2017-18
Date of Meeting	Thursday 10 th May 2018
Reporting Officer	Adrian McCreesh
Contact Officer	Fiona McKeown / Paul McCreedy

Is this report restricted for confidential business?	Yes	
If 'Yes', confirm below the exempt information category relied upon	No	X

1.0	Purpose of Report																								
1.1	To advise members of the external investment leveraged by the Business and Communities Department to support Council priorities in 2017-18.																								
2.0	Background																								
2.1	The Council attracts external funding in order to advance the quality of life for residents and increase investment into the District.																								
2.2	The Council has agreed to capitalise on external funding opportunities to meet Corporate objectives within the Corporate Plan 2015-19.																								
3.0	Main Report																								
3.1	With pressures upon Council funding both direct and indirect, it is essential that Council seeks to optimise the amount of external resources which support the delivery of key actions and priorities. However, external funding is a finite funding stream and competition has become greater, particularly in a time of Government austerity.																								
3.2	The Business & Communities Department is responsible for community services, the Policing and Community Safety Partnership, rural development, economic development, regeneration, investment, tourism and events, arts and culture. The Department has sought to supplement its budget with external funding and investment from a wide range of sources to assist the delivery of programmes and projects for the District.																								
3.3	The Department has secured the funding either directly following an application or supported other departments and partners in attracting funding from a number of sources.																								
3.4	Analysis of the funding reveals that the total external funding leveraged in 2017/18 was £5.071m and a summary of funding sources are provided in Appendix 1.																								
Summary of MUDC External Leverage Funding 2017-18																									
	<table><tr><td></td><td>Total Project Cost 2017-18</td><td>MUDC Funding 2017-18</td><td>Ext leverage Funding 2017-18</td></tr><tr><td>Economic Development</td><td>£3,462,790.51</td><td>£431,331.62</td><td>£3,031,458.89</td></tr><tr><td>Community Development</td><td>£1,669,976.00</td><td>£716,584.00</td><td>£953,392.00</td></tr><tr><td>Tourism</td><td>£1,221,275.00</td><td>£304,751.50</td><td>£916,523.50</td></tr><tr><td>Culture and Arts</td><td>£351,230.00</td><td>£180,932.50</td><td>£170,297.50</td></tr><tr><td>TOTALS</td><td>£6,705,271.51</td><td>£1,633,599.62</td><td>£5,071,671.89</td></tr></table>		Total Project Cost 2017-18	MUDC Funding 2017-18	Ext leverage Funding 2017-18	Economic Development	£3,462,790.51	£431,331.62	£3,031,458.89	Community Development	£1,669,976.00	£716,584.00	£953,392.00	Tourism	£1,221,275.00	£304,751.50	£916,523.50	Culture and Arts	£351,230.00	£180,932.50	£170,297.50	TOTALS	£6,705,271.51	£1,633,599.62	£5,071,671.89
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3.5	In summary for every £1 invested, the Council has levered an additional £3.10 of other external monies.
3.6	To maximise funding opportunities for the District, collaboration with partner organisations will play an increasingly important role in securing financial support for projects in the future.
4.0	Other Considerations
4.1	Financial, Human Resources & Risk Implications
	Financial: There are no direct financial implications arising from this report. However, the report sets out the level of external funding that has been levered, which totals £5,071,671.89
	Human: Officer time.
	Risk Management: None for the purposes of the report.
4.2	Screening & Impact Assessments
	Equality & Good Relations Implications: None for the purposes of the report.
	Rural Needs Implications: A number of programmes and projects have delivered direct support and investment in rural areas.
5.0	Recommendation(s)
5.1	That Members note the content of the report.
5.2	That Members feed any relevant projects back to the Department.
5.3	That Members continue to support officers to secure external funding when resources allow.
6.0	Documents Attached & References
6.1	Appendix 1- Summary of external investment leveraged by the Business and Communities Department in 2017-18.